



# Press Release

13<sup>th</sup> January 2023

## Results of the ixCrypto Index Quarterly Review (2022 Q4)

Today, IX Asia Indexes Company Limited (“IX Asia Indexes”) announced the 2022 4<sup>th</sup> quarter review of the ixCrypto Index (“IXCI”) with results of the constituent review and exchange review as follows:

### Constituent Review

The number of constituent cryptos will remain unchanged as 33 constituents with 4 additions and 4 deletions:

#### Additions

1. Toncoin
2. Quant
3. Chiliz
4. Chain

#### Deletion

1. The Sandbox
2. Decentraland
3. Theta Network
4. Axie Infinity

After the change, the free float adjusted market capitalization coverage is 71.07%\*, while the 90-day-average volume coverage is 90.48%\*. The constituents changes above and recapping at 40% will be effective on Jan 20, 2023 (Friday).

Since the last review, there has been an decrease in the crypto total market capitalisation from USD0.94tn to USD0.79tn(-15.9%), and a rise in the daily volume from USD70bn to USD27bn(-61.4%). Bitcoin remains as the largest crypto in the constituent list, with its price fell by 15.43% since the last review.



## Exchange Review

As a result of exchange review, the selected 10 exchanges to generate each of the fair average prices for the constituents are as follows:

### Selected Exchanges

1. Binance
2. Hotcoin Global
3. XT.com
4. Coinbase Exchange
5. Upbit
6. Deepcoin
7. HitBTC
8. OKX
9. FMFW.io
10. DigiFinex

For more details about our exchange selection criteria, please email [info@ix-index.com](mailto:info@ix-index.com)

More details about the ixCrypto Index, including its constituents, constituents' weight are provided in the Appendices, or refer to the website <https://ix-index.com/>

*\*exclude stable coins and exchange coins (based on conflict of interest rule methodology effective Oct 2, 2020)*



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#### **About IX Asia Indexes and IX Index Advisory Committee**

IX Asia Indexes is an award-winning index company, providing real-time digital asset and innovative indexes, disseminated 7x24 globally and built on robust infrastructure. Since the launch of the first crypto benchmark index (“IXCI”) launched in Hong Kong in December 2018, the ixCrypto index series expand into 22 indexes designed for exchange futures product, mark to market and fund managers’ portfolio construction purposes. To ensure the professionalism and impartiality of the index methodologies and operations, IX Asia Indexes has established its index advisory committee with representation from different industries, including fund management, exchanges, brokerage, financial blockchain experts, crypto service providers, etc. The committee will meet quarterly a year to discuss matters relating to the IX Asia Indexes, including to review and to comment the data sources, methodologies, and operations of IX Asia Indexes, to provide guidance to the future development of new IX Asia Indexes and to handle other issues and decisions on an as-needed basis.

IX Asia Indexes was awarded the Fintech Award (wealth investment and management) 2019 and 2021 organised by ETNet. It as well won an award for Startup of the Year and Basic Technology (Big Data) from Hong Kong Fintech Impetus Awards 2022 by Metro Broadcast and KPMG.

**Website:** <https://ix-index.com/>

**Advisory Committee:** <https://ix-index.com/committee.html>

#### **About IX Crypto Indexes**

The ixCrypto index (“IXCI”) is the first crypto index launched in Hong Kong. It was launched on 12 December 2018. It is denominated in USD with a base value of 1000 and a base date on 3 December 2018. Designed to be easy to understand while providing a good representation of the crypto market, ixCrypto index aims to cover the top 80% of the cumulative free-float adjusted market capitalization in the crypto universe and, at the same time, the crypto currencies should fall within the top liquid cryptos ranked by trading volume in the 90 days preceding the review date. The index is to be reviewed quarterly and with a fast entry rule. Real time indexes are disseminated every 5-second for 7X24 since 23 June 2022. Real time index data together with ixBitcoin Index and ixEthereum Index can be obtained from IX Asia Indexes Data Services. For IXCI, IXBI and IXEI, the indexes are also available through Nasdaq Global Index Data Service (GIDS) with the tickers “IXCI”, “IXBI” and “IXEI”, with dissemination interval kept at 15-second unchanged.

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## Appendix 1

### ixCrypto Index (“IXCI”)

Universe	All crypto coins traded in at least two different exchanges around the world
Selection Criteria	Cryptocurrencies ranking in the top 80% of cumulative full market capitalization (“MC”) coverage and within an acceptable range in accordance with the Volume Buffer Rule in terms of 90-day average trading volume
Number of Constituents	Variable/33 in Q1 2023
Launch Date	12 <sup>th</sup> December 2018
Base Date	3 <sup>rd</sup> December 2018
Base Value	1,000
Reconstitution Rule	If the coverage is below 75% or any of constituents is not within an acceptable range in accordance with the Volume Buffer Rule in terms of 90-day average trading volume, IXCI will be reconstituted to bring MC coverage back and do liquidity screening.
Reconstitution and Rebalancing Frequency	Quarterly and with a fast entry rule
Weighting Methodology	Free float adjusted market capitalization weighted with a cap of 40%, or a 40%/ 30%/ 20% step cap under extreme conditions
Currency	US Dollar
Dissemination	Every 5 seconds for 7x24
Website	<a href="https://ix-index.com/">https://ix-index.com/</a>



## Appendix 2

### Weightings of the Constituents of ixCrypto Index

	<b>Crypto</b>	90-day-average-volume *	90-day-average-Market Cap	Cummulative Market Coverage before Cap	Weighting (%) After 40% Cap
1	Bitcoin	\$30,290,292,792	\$348,308,477,359	39.22%	40.00%
2	Ethereum	\$10,756,043,036	\$159,726,820,799	57.20%	35.80%
3	XRP	\$1,340,444,432	\$21,048,631,909	59.57%	4.41%
4	Cardano	\$406,801,361	\$11,842,596,837	60.90%	2.11%
5	Dogecoin	\$1,166,859,732	\$11,012,359,135	62.14%	2.29%
6	Solana	\$777,388,812	\$7,664,515,536	63.01%	0.88%
7	Polygon	\$472,403,828	\$7,664,025,824	63.87%	1.68%
8	Polkadot	\$228,752,438	\$6,491,905,065	64.60%	1.21%
9	Shiba Inu	\$264,436,645	\$5,409,060,826	65.21%	1.07%
10	TRON	\$352,322,961	\$5,288,249,713	65.80%	1.22%
11	Litecoin	\$ 636,706,146	\$4,525,501,510	66.31%	1.17%
12	Avalanche	\$205,646,252	\$4,416,752,740	66.81%	0.86%
13	Chainlink	\$369,977,620	\$3,455,259,344	67.20%	0.71%
14	Cosmos	\$194,505,550	\$3,182,357,311	67.56%	0.64%
15	Ethereum Classic	\$281,358,036	\$2,944,059,213	67.89%	0.52%
16	Monero	\$82,011,237	\$2,596,595,687	68.18%	0.66%
17	Stellar	\$91,068,060	\$2,507,617,939	68.46%	0.46%
18	Toncoin	\$20,403,158	\$2,111,286,247	68.70%	0.59%
19	Bitcoin Cash	\$240,215,338	\$2,105,511,255	68.94%	0.47%



20	Algorand	\$128,053,236	\$1,981,040,525	69.16%	0.29%
21	NEAR Protocol	\$137,264,049	\$1,900,096,462	69.38%	0.27%
22	Quant	\$67,193,809	\$1,640,398,113	69.56%	0.33%
23	VeChain	\$49,868,664	\$1,494,756,498	69.73%	0.28%
24	Filecoin	\$136,562,031	\$1,458,609,848	69.89%	0.26%
25	ApeCoin	\$167,756,631	\$1,343,442,059	70.04%	0.32%
26	Flow	\$39,998,746	\$1,333,667,729	70.19%	0.18%
27	Internet Computer	\$35,927,940	\$1,234,667,695	70.33%	0.27%
28	Hedera	\$32,278,767	\$1,226,038,169	70.47%	0.25%
29	MultiversX (Elrond)	\$42,094,236	\$1,129,009,872	70.60%	0.19%
30	Chiliz	\$343,280,386	\$1,108,675,953	70.72%	0.15%
31	Tezos	\$23,256,137	\$1,046,093,911	70.84%	0.17%
32	EOS	\$161,555,100	\$1,039,419,593	70.96%	0.23%
33	Chain	\$15,503,421	\$1,005,285,142	71.07%	0.06%

Data as of 30 December 2022 (HKT)

\* 90-day-average-volume ranking in total market is shown in the parentheses

\* For the calculation methodology of the index, please refer to the "ixCrypto Index Methodology Paper" on our website

### ixCrypto Indexes Dissemination

Real time indexes are disseminated every 5-second interval for 7x24 since 23 June 2022. The real-time indexes are available for viewing on the IX Crypto Index official webpage. For IXCI, IXBI and IXEI, the indexes are also available through Nasdaq Global Index Data Service (GIDS) with the tickers “IXCI”, “IXBI” and “IXEI”, with dissemination interval kept at 15-second unchanged.

The vendor tickers are shown below:

Index Name	Bloomberg Ticker	Reuters Ticker
ixCrypto Index	IXCI	.IXCI
ixBitcoin Index	IXCBI	.IXBI1
ixEthereum Index	IXCEI	.IXEI1

For further information about ixCrypto Index and other available indexes including IX Crypto spot price index series, please visit company official webpage <https://ix-index.com>.

For data licensing and product, please contact us at [licensing@ix-index.com](mailto:licensing@ix-index.com).

For free API use on academic research or trial, please contact [enquiry@ix-index.com](mailto:enquiry@ix-index.com)