



Press Release

10th July 2020

Result of ixCrypto Index Quarterly Review (2020 Q2)

Today, ixAsia Limited ('ixAsia') announced the 2nd quarter review of ixCrypto Index ("IXCI"). This is the first crypto benchmark index launched in Hong Kong.

There are two constituents' changes with the Constituents Enhancement Rule triggered*. New Constituents, Bitcoin SV and Binance Coin will replace current constituents EOS and Stellar. After the constituent change, the number of the constituent cryptos will be unchanged at 7.

The free float adjusted market capitalization coverage is 83.59%, while the 90-day-average volume coverage is 49.8%. The 7 constituents will be recapped at 40% weighting on 17th July 2020 (Friday).

From the last review, there has been a rise in crypto average 90-day market capitalisation from USD181bn to USD263bn (+45.2%); and a fall in daily volume USD114bn to USD57bn (-50.0%). Binance emerged as the world biggest Exchange in terms of the CoinMarketCap Web Traffic Factor with a daily volume of USD3.5bn. Bitcoin remains as the largest crypto in the constituent list and its price has been up by 43% since the last review.

More details about the ixCrypto Index, including its constituents and constituents' weight, are provided in Appendices.

**Constituents Enhancement Rule stated when two or more constituents fall out of the top 7 constituents in the index review. Even with 80% total free-float market capitalisation criteria is met, a constituent replacement will be triggered to ensure fairer chances to new popular crypto and better market capitalisation coverage.*



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About ixFintech and ixAsia

IX Asia Limited (“IXA”) is a finance consultancy company with major operation in Hong Kong. Its service covers finance education, investment product design, investment product marketing advisory and an index research unit. As a key participant of the Cyberport Hong Kong, and supporter of the University of Hong Kong (“HKU”) Internship and Career mentorship program, IXA launched the first Hong Kong cryptocurrency index- ixCrypto Index together with its mentees from HKU in 2018 with growing subscription. The index platform was awarded the ETNet Fintech Award- Outstanding Crypto Index Platform (Wealth Investment & Management) 2019. ixCrypto Index is created by ixAsia and licensed to ixFintech for dissemination.

Website: ixfintech.com/crypto.html

About ixCrypto Index

The ixCrypto index (“IXCI”) is the first crypto index launched in Hong Kong on 12 December 2018. It is dominated in USD with a base value of 1000 and a base date on 3 December 2018. On 1 June 2020, the hourly index was launched. Designed to be easy to understand while providing a good representation of the crypto market, ixCrypto index aims to cover the top 80% of the cumulative free-float adjusted market capitalization in the crypto universe and at the same time, the crypto currencies should fall within the top 25, ranking by trading volume in the 90 days preceding the review date. The index is to be reviewed quarterly and with a fast entry rule. The daily index level is updated daily on Hong Kong trading day at the ixFintech webpage at 12:00 noon, Hong Kong time. The hourly index is available from 9am-9pm and updated at every :00 of the hour.

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Appendix 1

ixCrypto Index (“IXCI”)

Universe	All crypto coins traded in at least two different exchanges around the world
Selection Criteria	Cryptocurrencies ranking in the top 80% of cumulative full market capitalization (“MC”) coverage and in the top 25 of 90-days-average-trading-volume.
Number of Constituents	Variable (7 constituents as of 30 June 2020)
Launch Date	12 December 2018
Base Date	3 December 2018
Base Value	1,000
Reconstitution Rule	If the coverage is below 75% or any of constituents is not in top 25 of trading volume, IXCI will be reconstituted to bring MC coverage back to over 80% and do liquidity screening.
Reconstitution and Rebalancing Frequency	Quarterly and with a fast entry rule
Weighting Methodology	Free-float adjusted market capitalization weighted with a cap of 40%
Currency	US Dollar
Dissemination	Daily, 12:00 noon (HKT) Also, hourly, every :00 from 9a.m. to 9p.m. (HKT)
Website	ixfintech.com/crypto.html



Weightings of the 7 Constituents of ixCrypto Index

	Crypto	90-day-average-volume	90-day-average-Market Cap	Cum. Market Cap Coverage	Adjusted Weights
1	Bitcoin	\$34,196,364,747 (1)*	\$159,120,661,848	65.24%	40.00%
2	Ethereum	\$14,265,319,882 (2)	\$22,777,346,008	74.58%	33.51%
3	Ripple	\$1,778,988,262 (7)	\$8,683,521,313	78.14%	10.37%
4	Bitcoin Cash	\$2,977,142,869 (4)	\$4,423,864,706	79.96%	5.47%
5	Bitcoin SV	\$1,806,527,725 (6)	\$3,496,832,713	81.39%	3.89%
6	Litecoin	\$3,372,798,993 (3)	\$2,858,851,999	82.56%	3.58%
7	Binance Coin	\$324,428,552 (15)	\$2,510,557,670	83.59%	3.18%

Data as of 30 June 2020 (HKT)

* 90-day-average-volume ranking in total market