



# Press Release

12 April 2019

## Result of ixCrypto Index Quarterly Index Review (1Q2019)

Today, ixAsia Limited ('ixAsia') announced the 1st quarter review of ixCrypto Index ("IXCI"), the first crypto benchmark index launched in Hong Kong, which aims to cover the top 80% of the cumulative free-float adjusted market capitalization in the crypto universe.

The number of the constituent cryptos remains unchanged at 7 constituents after the review. The free-float adjusted market capitalization coverage is 80.12% and the 90 day average volume coverage is 62.76%. The 7 constituents will be recapped at 40% weighting on 19th April 2019 (Friday).

While Bitcoin still remains as the largest crypto in the constituent list with 1.7% drop in price between the two reviews, Ethereum, EOS and Litecoin rose in ranking to 2<sup>nd</sup>, 4<sup>th</sup> and 5<sup>th</sup> rankings with a positive performance between the two quarters. Of which, Litecoin and EOS price had a significant rise of 81.46% and 49.82 % rise respectively while Ethereum price rose 19.79% during the period.

It is also worth noting that while the total market capitalization remains about the same between the two reviews from USD123bn to USD145bn, the average trading volume doubled to USD38bn from USD15bn. Binance remains as the most active exchange in the world as at 30<sup>th</sup> March 2019 with a daily trading volume of USD 1,049m.

More details about the ixCrypto Index, including its constituents and constituents' weight, are provided in Appendices.



## For further enquires

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### About ixFintech and ixAsia

ixFintech Limited is a Fintech start-up company established in June 2015. It aims to promote financial literacy and bring a new user experience to option learner. As part of the Cyberport Hong Kong Incubation Program in 2016, ixFintech graduated with the launch of the ixOption App in August 2018. ixAsia is a finance consultancy company. ixCrypto Index is created by ixAsia and licensed to ixFintech for dissemination.  
**Website: [ixfintech.com/crypto.html](http://ixfintech.com/crypto.html)**

### About ixCrypto Index

Designed to be easy to understand while providing a good representation of the crypto market, ixCrypto index aims to cover the top 80% of the cumulative free-float adjusted market capitalization in the crypto universe and at the same time, the crypto currencies should fall within the top 25, ranking by trading volume in the 90 days preceding the review date. The index is to be reviewed quarterly and with a fast entry rule. The index level is updated daily on Hong Kong trading day at the ixFintech webpage at 12:00 noon, Hong Kong time.

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## Appendix 1

### ixCrypto Index (“IXCI”)

Universe	All crypto coins traded in at least two different exchanges around the world
Selection Criteria	Cryptocurrencies ranking in the top 80% of cumulative full market capitalization (“MC”) coverage and in the top 25 of 90-days-average-trading-volume.
Number of Constituents	Variable (7 constituents as at 29 March 2019)
Launch Date	12 December 2018
Base Date	3 December 2018
Base Value	1000
Reconstitution Rule	If the coverage is below 75% or any of constituents is not in top 25 of trading volume, IXCI will be reconstituted to bring MC coverage back to over 80% and do liquidity screening.
Reconstitution and Rebalancing Frequency	Quarterly and with a fast entry rule
Weighting Methodology	Free-float adjusted market capitalization weighted with a cap of 40%
Currency	US Dollar
Dissemination	Daily, 12:00 noon (HKT)
Website	<a href="http://www.ixfintech.com/crypto.html">www.ixfintech.com/crypto.html</a>



**Appendix 2**

**Weightings of the 7 Constituents of ixCrypto Index**

<b>Crypto Currency</b>	<b>90-day-average-volume</b>	<b>Market Cap</b>	<b>Cum. Market cap coverage</b>	<b>Adjusted Weights</b>
Bitcoin	\$7,212,408,577.00 (1)*	\$66,449,021,023.36	51.64%	40.00%
Ethereum	\$3,544,847,291.00 (2)	\$13,715,650,600.86	62.30%	21.90%
Ripple	\$586,061,937.80 (5)	\$13,220,420,728.68	72.57%	19.21%
EOS	\$1,145,186,562.00 (3)	\$2,772,213,923.62	74.73%	5.77%
Litecoin	\$1,131,184,436.00 (4)	\$2,633,839,262.27	76.77%	5.57%
Bitcoin-cash	\$301,871,359.90 (6)	\$2,434,945,497.84	78.67%	4.47%
Stellar	\$144,016,110.90 (13)	\$1,870,131,463.87	80.12%	3.08%

Data as at 29 Mar 2019

**\*( ) 90-day-average-volume ranking**