



## Press Release

11<sup>th</sup> December 2018

### **ixAsia Launches ixCrypto Benchmark Index**

Today, ixAsia Limited ('ixAsia') announced the launch of ixCrypto Index ("IXCI"), the first crypto benchmark index launched in Hong Kong, which aims to reflect the performance of the cryptocurrency market. The first index level will be available tomorrow at the ixFintech webpage at 12:00 noon, Hong Kong time.

Despite with anti-money-laundering and crypto hacking issues, the world is still advancing by using digital currencies. Last month, Switzerland became the first country to approve a cryptocurrency ETF and Six Swiss Exchange also became the first stock exchange to offer an ETF-like Bitcoin product. Hong Kong SFC has also released an announcement in November to include the investment funds made up with crypto assets of more than 10% to be under its regulations. Such implied increase in acceptance of investments in cryptocurrencies, coupled with the increasing presence in the media, has drawn the attention of many investors to cryptocurrency market. The launching of IXCI follows SFC's direction and assists the public to learn about the characteristics of the cryptocurrency market including its performance and volatility.

"From the perspective of preventing money laundering and adopting trustworthiness of cryptocurrencies, cryptocurrency may still have a long way to go in regard to both its attractiveness among investors and technical advancement. However, this market is still limited to a minor group of investors and they often find there is not much information to make investment decision. We are therefore dedicated to assisting investors to demystify its appeal by helping them to review the market at a quick glance. Hong Kong, being an international financial centre, shall show our openness to learn the best practice for cryptocurrency market while being cautious of the potential problems that crypto investments can bring." Irene Wong, CEO & Founder of ixAsia, said.



**Appendix 1****ixCrypto Index (“IXCI”)**

Universe	All crypto coins traded in at least two different exchanges around the world
Selection Criteria	Cryptocurrencies ranking in the top 80% of cumulative full market capitalization (“MC”) coverage and in the top 25 of 90-days-average-trading-volume.
Number of Constituents	Variable (7 constituents as at 3 December 2018)
Launch Date	12 December 2018
Base Date	3 December 2018
Base Value	1000
Reconstitution Rule	If the coverage is below 75% or any of constituents is not in top 25 of trading volume, IXCI will be reconstituted to bring MC coverage back to over 80% and do liquidity screening.
Reconstitution and Rebalancing Frequency	Quarterly and with a fast entry rule
Weighting Methodology	Free-float adjusted market capitalization weighted with a cap of 40%
Currency	US Dollar
Dissemination	Daily, 12:00 noon (HKT)
Website	<a href="http://www.ixfintech.com">www.ixfintech.com</a>

## Weightings of the 7 Constituents of ixCrypto Index

Crypto Currency	90-day-average-volume	Market Cap	Cum. Market cap coverage	Adjusted Weights
Bitcoin	\$4,505,137,416.29 (1)*	\$72,050,487,506.00	53.55%	40.00%
Ripple	\$660,601,400.76 (4)	\$14,825,428,858.00	64.57%	23.69%
Ethereum	\$1,766,469,096.19 (2)	\$12,053,770,487.00	73.53%	19.26%
Stellar	\$72,833,803.21 (7)	\$3,070,486,824.00	75.82%	4.91%
Bitcoin-cash	\$414,348,131.06 (5)	\$3,010,194,661.00	78.05%	4.81%
EOS	\$680,483,212.78 (3)	\$2,582,234,218.00	79.97%	4.13%
Litecoin	\$366,520,523.06 (6)	\$2,002,705,712.00	81.46%	3.20%

Data as at 3 Dec 2018

\*() 90-day-average-volume ranking